

A regular meeting of the Michigan State Police Retirement Board was held on April 21, 2011, at the General Office Building, Secondary Complex, 7150 Harris Drive, Dimondale, Michigan. The following Board members and staff participated:

Members Present: Captain Kari Kusmierz, representing the Director of the Department of State Police
 First Lieutenant Diane Garrison, Retired, Retiree Member
 Robert Brackenbury representing the State Treasurer
 Sergeant Richard Hale, representing Sergeants and below
 Craig Murray, representing the Deputy Auditor General
 George Elworth, representing the Attorney General
 Captain Kevin McGaffigan, representing Lieutenants and above
 Sally Corbin, General Public Member

Members Absent: Cheryl Schmittziel, representing the Director of the Office of the State Employer

Staff Present: Laurie Hill, Acting Executive Secretary
 Sara Hoppes, Recording Secretary

Others Present: Cathy Howell of Civil Service, Human Resources; Frank Monticello of the Attorney General's Office; Patrick Fitzgerald of the Attorney General's Office; Jon Braeutigam of the Bureau of Investments; Alan Sonnanstine of Gabriel Roeder Smith & Company; Chanda Donnan of the Office of Retirement Services

Call to Order

Chair Sergeant Richard Hale called the meeting to order at 1:37 p.m.

Excusing of Absent Members

George Elworth moved, First Lieutenant Diane Garrison supported, to excuse the absence of Cheryl Schmittziel. The motion carried unanimously.

Approval of Agenda

Captain Kevin McGaffigan moved, Craig Murray supported, to approve the agenda. The motion carried unanimously.

Approval of Minutes

George Elworth moved, Captain Kevin McGaffigan supported, to approve the minutes. The motion carried unanimously.

New Pension Recipients

The pension reports for January, February, and March 2011 were included in the notebook. There were no questions or comments.

Duty Disability Applications

Following discussion George Elworth moved, Robert Brackenbury supported, to approve duty disability as presented. The motion carried with Captain Kari Kusmierz abstaining.

Administrative Hearings

Supplemental Proposal for Decision – Docket 2010- 31322 SPRS

The Board considered the case materials. George Elworth moved, First Lieutenant Diane Garrison supported, that the Board adopt as its own the recommendations of the Presiding Officer in the Proposal for Decision dated December 1, 2010, including the proposed Findings of Fact and Conclusions of Law and grant Petitioner's application for duty disability retirement benefits. The motion carried unanimously.

Special Report

Annual Investment Report

Jon Braeutigam, Chief Investment Officer, Bureau of Investments, provided highlights of the Annual Investment Report and responded to questions.

Actuarial Pension and Healthcare Valuations

Alan Sonnanstine of Gabriel Roeder Smith & Company provided an overview of the valuations for the period ending September 30, 2010 and responded to questions.

Legislative Report

There was no discussion on the report.

Board Comment

No comments were received.

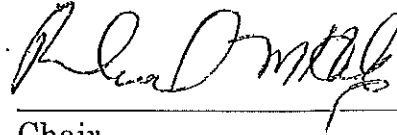
Public Comment

No comments were received.

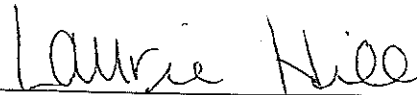
Adjournment

Captain Kevin McGaffigan moved, Captain Keri Kusmierz supported, to adjourn the meeting at 3:28 p.m. The motion carried unanimously.

OFFICIAL MINUTES:



Chair



Executive Secretary